

Driving Business Decisions: How to Calculate the ROI of Finance Automation

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Agenda

- Welcome
- Introduction to Finance Automation
- Calculating ROI in Finance Automation
- Key Challenges, Benefits & Opportunities
- Q&A

Today's Speakers



Djibrane Larrabure

CFO, Kolleno

Djibrane Larrabure brings 10+ years of experience in strategy and finance. A graduate of McGill and Yale, Djibrane spent several years in the impact investing and consulting industries prior to joining Kolleno as CFO.

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Chris Wallace

Solutions Engineer, PayEm

Chris is a Solutions Engineer at PayEm with extensive experience in FP&A. His career began with managing budgets and P&Ls for large-scale projects, and his expertise lies in combining financial acumen with technical knowledge to deliver impactful solutions.

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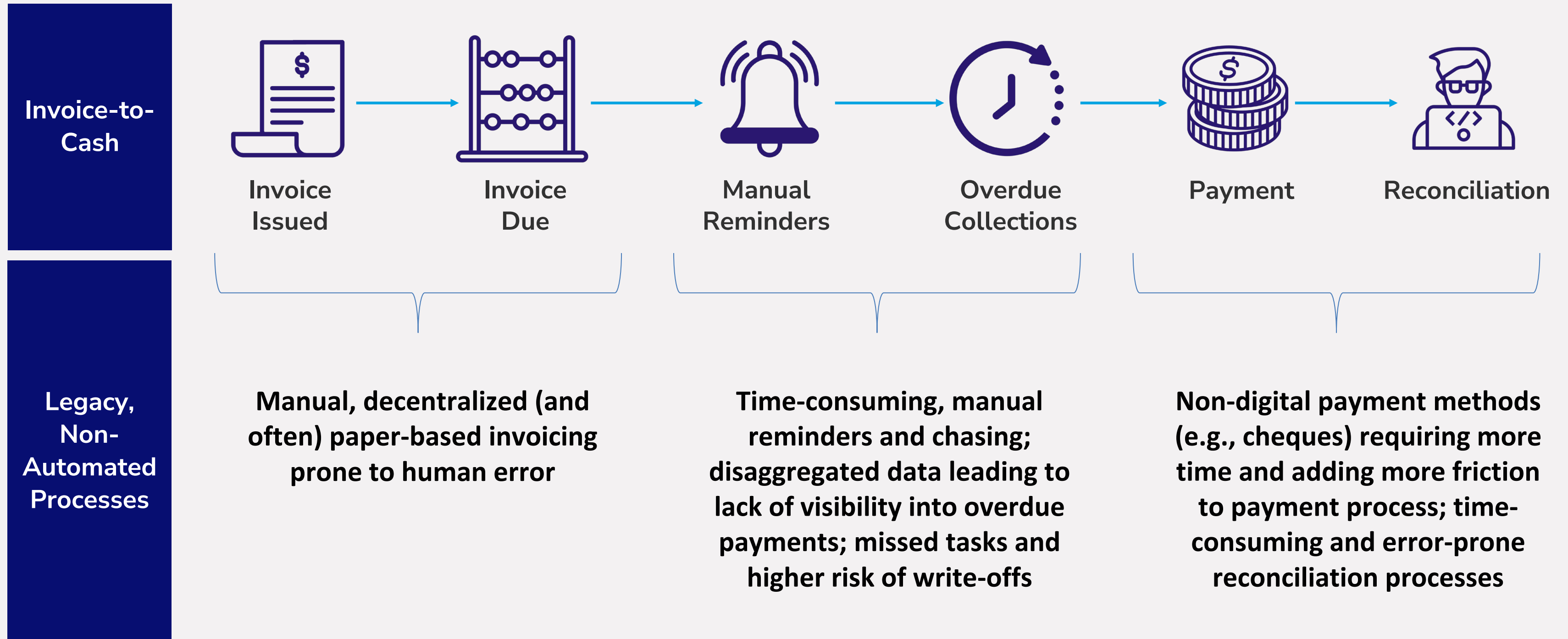
What is Finance Automation?

Leveraging technology to digitize and simplify financial processes and operations.

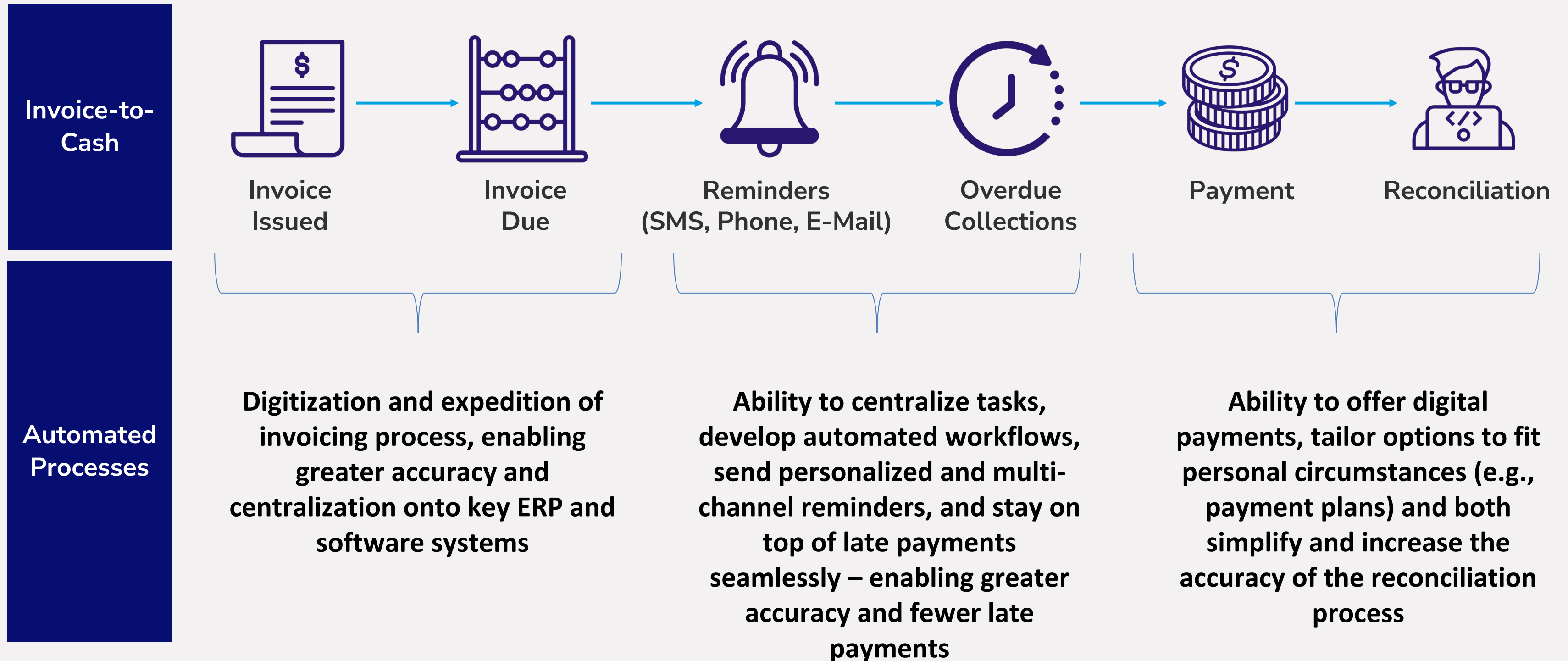
Modern Applications



Finance Automation in Practice



Finance Automation in Practice



Calculating ROI: Key Components in Finance Automation

Investment

Determine the total costs required to implement the financial automation solution.

Returns

Identify cost savings, time savings, scalability options, better decision-making potential.

Timeframe

Understand the period over which the ROI calculation will be assessed and the break-even point.

Intangible Benefit

Increased accuracy, reduced human error, improved productivity, employee retention/satisfaction etc.

Calculating ROI: Common KPIs

Financial Health

- Total Amount Saved from Automation
- Days Sales/Payables Outstanding (DSO/DPO)
- Payback Period

Quality & Compliance

- Regulatory Compliance Rate
- Reduction in Reporting Errors
- Data Security Compliance Rate

Efficiency & Productivity

- Error Rate Reduction
- Total # of Hours Saved from Automation
- A/R and A/P Turnover

Client & Employee Satisfaction

- Automation Rate
- Net Promoter Score (NPS)
- Employee Satisfaction Score

Calculating ROI: Tools and Resources



Account Executive

Trust but verify. They have a large sample size of efficiencies gained with their existing customers.



Competitive Analysis

Collect data metrics from competitors to stress test assumptions.



Data Analytics Software

Software tools used to analyze and interpret data to determine the impact of financial automation on ROI.



Industry Reports

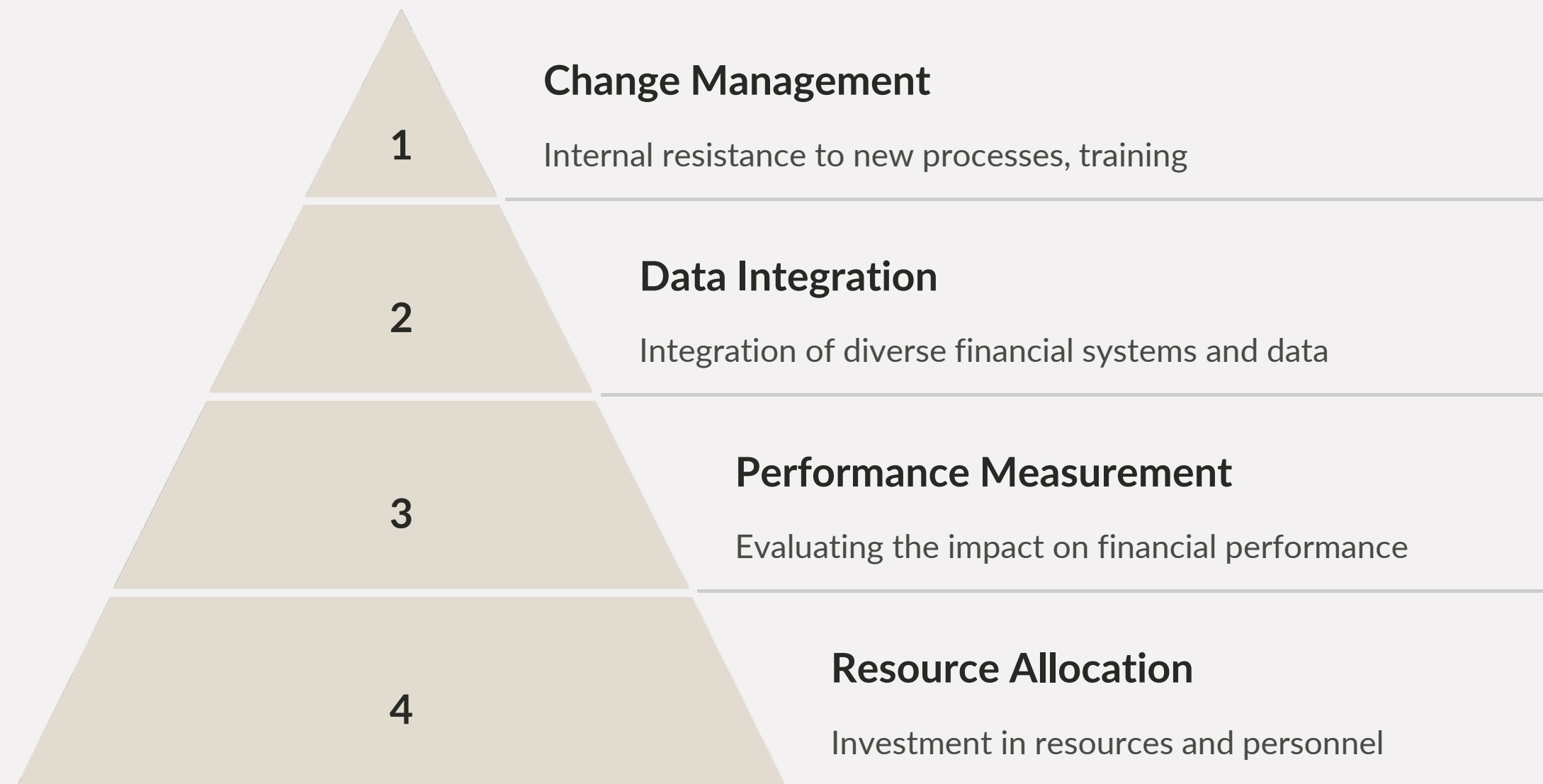
Reports and publications that provide industry-specific data and benchmarks for ROI analysis.

Challenges in Finance Automation

Finance automation is not without its challenges; often times these efforts can fail due to...

1. Lack of a clear vision of the intended needs and desired outcomes of automation efforts
2. Lack of leadership and cross-functional support across the organization to support adoption and effective implementation
3. Poor planning to account for different scenarios and contingencies to support effective implementation

Challenges in Adopting Finance Automation



Benefits of Finance Automation

However, by carefully planning and overcoming these challenges, organizations can reap the long-term benefits of automation...

1. Cost-Savings & ROI Back to the Organization

2. Ability to:

- a) Re-Allocate Resources to Higher Value Activities

- b) Future-proof your Organization

1. Time-Savings to Focus on What Matters Most – Your Clients and Your Business!

Questions?

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- Receive recording via email
- Connect on LinkedIn for follow-up questions
- Book a demo

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